

Summary of Cash Subvention to Hong Kong Skating Union Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021

	HK\$	HK\$	
Cash subvention from LCSD			
Original cash subvention allocated at the beginning of the financial year ¹			
(i) Subvention for Personnel Expenses		976,077.00	
(ii) Subvention for Office Expenses		123,400.00	
(iii) Subvention for Programme Expenses			
Cat A(I) International Event Held Outside Hong Kong	325,795.00		
Cat B(II) Regional Squad Training Programme	346,366.00		
Cat C(III) Local Competition	312,438.00		
Cat D(I) Training Programme for Officials	16,574.00		
Cat D(II) Meeting/Conference	26,687.00		
Cat E AA (Part-time) for Feeder Programmes	52,200.00		
Cat E MPF Contribution for Part-time Officials	8,074.00		
Programme Expenses sub-total		1,088,134.00	
Total original cash subvention		2,187,611.00	(a)
Add: Additional subvention from LCSD			
(i) Personnel Expenses		23,428.80	
(ii) Office Expenses		88,636.00	
(iii) Anti-epidemic Fund - Job Creation Sports Organiser Trainee (one year contract)		150,255.00	
		262,319.80	(b)
Less: Subvention netted off for 2020-21 ²			
(a) Cancellation of programmes		(236,325.00)	
		(236,325.00)	(c)
Total cash subvention from LCSD for the year		2,213,605.80	(d)=(a)+(b)-(c)
Expenditure ³			
(i) Personnel Expenses		867,160.48	
(ii) Office Expenses		200,462.72	
(iii) Programme Expenses		138,801.48	
Total expenditure incurred for the year 2020-21		1,206,424.68	(e)
Surplus of subvention over expenditure		1,007,181.12	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴			
(i) Bank interest and exchange gain generated from LCSD Subvention and Reserve Fund		43.88	
(ii) Cat B(II) Regional Squad Training Programme - Coach & Training Fee		43,700.00	
		43,743.88	(g)
Total Surplus of income over expenditure		1,050,925.00	(h)=(f)+(g)

W.P. Cheng & Co.

Auditor's Chop & Signature



¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.