

Summary of Cash Subvention to Hong Kong China Skating Union Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023

	HK\$	HK\$
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses		1,634,928.00
(ii) Subvention for Office Expenses		363,400.00
(iii) Subvention for Programme Expenses		
Cat A(I) International Event Held Outside Hong Kong	913,968.00	
Cat B(II) Regional Squad Training Programme	798,980.00	
Cat C(III) Local Competition	593,604.00	
Cat D(I) Training Programme for Officials	73,570.00	
Cat D(II) Meeting/Conference	52,150.00	
AA (Part-time) for Feeder Programmes	54,600.00	
MPF Contribution for Part-time Officials	14,242.00	
Programme Expenses sub-total		2,501,114.00
Total original cash subvention		4,499,442.00 (a)
Add: Additional subvention from LCSD		
(i) Personnel Expenses		7,345.00
(ii) Office Expenses		
(iii) Anti-epidemic Fund - Job Creation Sports Organiser Trainee (one year contract)		150,255.00
		157,600.00 (b)
Less: Subvention netted off for 2022-23 ²		
(i) A(I) Netted off unspent subvention of cancelled programme	(325,795.00)	
(ii) B(II) Netted off unspent subvention of cancelled programme	(346,366.00)	
(iii) C(III) Netted off unspent subvention of cancelled programme	(312,438.00)	
(iv) D(I) Netted off unspent subvention of cancelled programme	(16,574.00)	
(v) D(II) Netted off unspent subvention of cancelled programme	(26,687.00)	
(vi) Unspent MPF 2020-21	(60,274.00)	
(vii) Netted off extra saving 2020-21	(436,657.00)	
(viii) Bank interest 2020-21 and net-off of one-off additional fund	(12,359.84)	
(viii) Outstanding net-off balance for Q1/2023-24	200,000.00	
		(1,337,150.84)
		(1,337,150.84) (c)
Total cash subvention from LCSD for the year		3,319,891.16 (d)=(a)+(b)-(c)
Expenditure ³		
(i) Personnel Expenses		1,257,532.30
(ii) Office Expenses		257,700.53
(iii) Programme Expenses		767,800.75
Total expenditure incurred for the year 2022-23		2,283,033.58 (e)
Surplus/(Deficiency) of subvention over expenditure		1,036,857.58 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Bank interest generated from LCSD Subvention and Reserve Fund		9,372.38
(ii) Entry fee		694,800.00
		704,172.38 (g)
Total Surplus/(Deficiency) of income over expenditure		1,741,029.96 (h)=(f)+(g)



Auditor's Chop & Signature

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 202X-2Y which is subsequently netted off by the LCSD within the same financial year 202X-2Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 202X-2Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ Other income⁴ excludes subvention under the Arts and Sport Development Fund.