

Summary of Cash Subvention to Hong Kong China Skating Union Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024

	HK\$	HK\$	
Cash subvention from LCSD			
Original cash subvention allocated at the beginning of the financial year ¹			
(i) Subvention for Personnel Expenses		1,745,592.00	
(ii) Subvention for Office Expenses		395,700.00	
(iii) Subvention for Programme Expenses			
Cat A(I) International Event Held Outside Hong Kong	750,150.00		
Cat B(II) Regional Squad Training Programme	1,052,641.00		
Cat C(I) Training Programme	68,976.00		
Cat C(III) Local Competition	717,483.00		
Cat D(I) Training Programme for Officials	73,570.00		
Cat D(II) Meeting/Conference	38,950.00		
AA (Part-time) for Feeder Programmes	55,800.00		
MPF Contribution for Part-time Officials	14,592.00		
Programme Expenses sub-total		2,772,162.00	
Total original cash subvention		4,913,454.00	(a)
Add: Additional subvention from LCSD			
(i) Personnel Expenses		-	
(ii) Office Expenses		-	
(iii) Programme Expenses		14,054.00	
		14,054.00	(b)
Less: Subvention netted off for 2023-24 ²			
(i) Outstanding net-off balance for Q2/2023-24	(200,000.00)		
(ii) D(I) Netted off unspent subvention of cancelled programme	(51,730.00)		
(iii) Bank interest income	(55.01)		
(iv) Unspent MPF	(8,236.77)		
(v) Netted off extra saving	(411,802.00)		
		(671,823.78)	
		(671,823.78)	(c)
Total cash subvention from LCSD for the year		4,255,684.22	(d)=(a)+(b)-(c)
Expenditure ³			
(i) Personnel Expenses		1,419,818.27	
(ii) Office Expenses		282,410.39	
(iii) Programme Expenses		2,010,535.76	
Total expenditure incurred for the year 2023-24		3,712,764.42	(e)
Surplus/(Deficiency) of subvention over expenditure		542,919.80	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴			
(i) Bank interest generated from LCSD Subvention and Reserve Fund		32,961.45	
(ii) Entry fee		762,055.00	
		795,016.45	(g)
Total Surplus/(Deficiency) of income over expenditure		1,337,936.25	(h)=(f)+(g)



Auditor's Chop & Signature

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 202X-2Y which is subsequently netted off by the LCSD within the same financial year 202X-2Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 202X-2Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ Other income' excludes subvention under the Arts and Sport Development Fund.